



## Other proposals (precise implementation dates not available, some EU measures may be subject to Brexit)

- The Institute of Directors plans to republish its guidance for directors of unlisted companies
- Prohibition on corporate directors (subject to exceptions and a transitional period for existing corporate directors)
- FRC is expected to review its guidance on board effectiveness in 2017
- House of Commons Business, Innovation and Skills Select Committee inquiry on corporate governance and directors' remuneration – see [link](#) for more
- UK measures to promote gender equality and diversity on the boards of listed companies
- The Government launched a Green Paper in November 2016 consulting on corporate governance reforms including executive pay, accountability to shareholders, enhancing employee and stakeholder voice in the boardroom and the corporate governance regime for larger private companies – [see link for more](#)
- Changes to limited partnership legislation in spring 2017
- The Government plans to review changes to share buy-back rules. Areas to be reviewed include short notice resolutions, whether payment by instalments is disadvantageous for departing shareholders and creditors and whether shares bought back out of capital or from a fresh issue should be held in treasury
- Proposal for an EU Directive on improving the gender balance among non-executive directors of listed companies
- Adoption of an EU Directive amending the Shareholder Rights Directive expected to be implemented in 2017
- EU Regulation to amend the prospectus regime mainly to facilitate capital raising

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Please note that this timeline does not cover all corporate developments. Please refer to our separate timeline for more on financial services developments. If you would like additional information please let us know.

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